

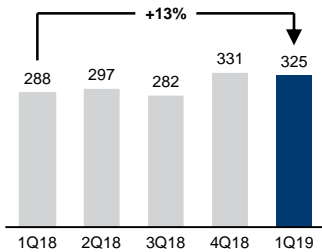
Fact Sheet 1Q19



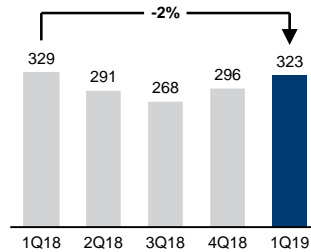
- Marel is a leading global provider of advanced processing systems, software and services to the poultry, meat and fish industries.
- With over 6,000 employees in over 30 countries, Marel delivered close to EUR 1.2 billion in revenues in 2018 and has created excellent value for its shareholders since listing on NASDAQ Iceland in 1992.
- Revenues are well balanced geographically, consisting of a healthy mix of greenfield projects, standard equipment and service and maintenance revenues.
- Innovation is and has always been at the heart of Marel. Marel invests around 6% of revenues in research and development annually, more than any of its competitors which translated into EUR 74 million in 2018.
- Marel's sales and service network is one of its key assets where a global sales organization of over 650 staff and over 1,350 staff in our global service organization ensure high performing and reliable equipment and ensure uptime.



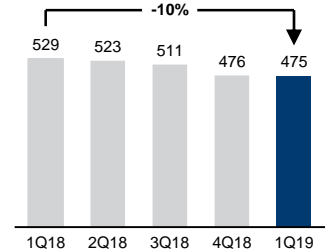
REVENUES
EUR m



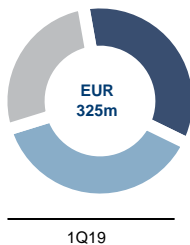
ORDERS RECEIVED
EUR m



ORDER BOOK
EUR m

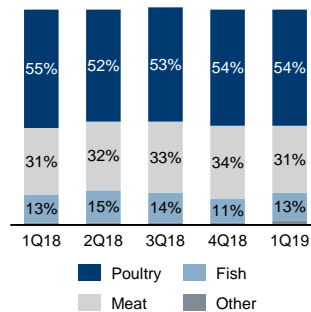


REVENUES BY BUSINESS MIX

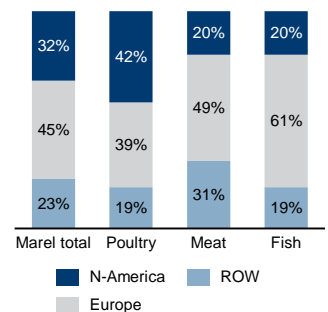


- Greenfields and large projects
- Standard equipment
- Service and maintenance

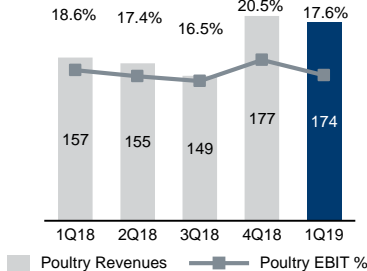
REVENUES BY INDUSTRY
%



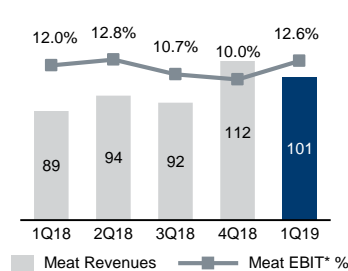
REVENUES BY GEOGRAPHY
%, 1Q19



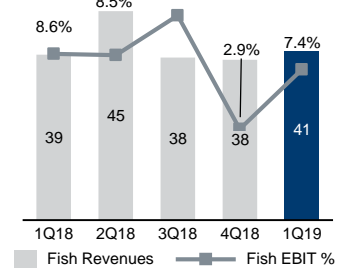
MAREL POULTRY REVENUES
EUR m



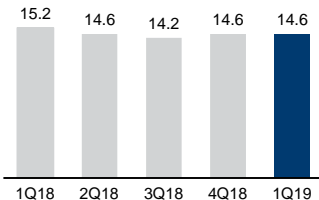
MAREL MEAT REVENUES
EUR m



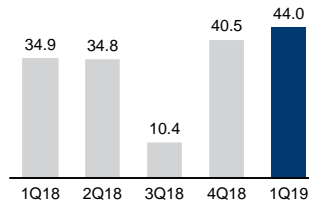
MAREL FISH REVENUES
EUR m



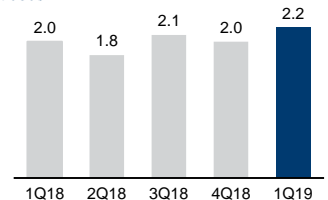
EBIT* MARGIN
%



FREE CASH FLOW
EUR m



LEVERAGE
Net debt/EBITDA



* Operating income adjusted for PPA related costs, including depreciation and amortization.