Fact sheet Q1 2023

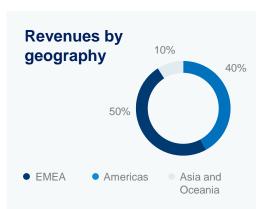


About Us

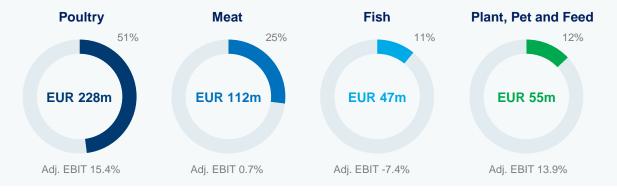
With over 8,000 employees in more than 30 countries, Marel is a global leader in providing food processing solutions, software and services to the food industry.

Revenues in 2022 were EUR 1.7bn, where 40% comes from recurring aftermarket services. Since listing in 1992, Marel has grown by around 21% CAGR, and has a target to reach EUR 3bn in revenues by year-end 2026 with 50% coming from aftermarket services, spare parts and software.





Revenues by key industries (total EUR 447m and EBIT of 9.0%)



Revenues and order evolution



Operational performance



Mid-term targets by year-end 2023

	YE23 target	Q1 2023
Adjusted EBIT	14-16%	9.0%
Gross profit	38-40%	36.0%
SG&A	18.0%	21.2%
Innovation investment	6.0%	5.8%

Investor Relations

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