

PROXY/POWER OF ATTORNEY
MAREL HF.'S EXTRAORDINARY SHAREHOLDERS' MEETING
22 NOVEMBER 2018

I, the undersigned, hereby appoint,

(name of agent)

(Id. No.)

as my lawful attorney to attend a Shareholders' Meeting of Marel hf., to be held on 22 November 2018, to use all my voting shares and other rights attached thereto, at the meeting.

This power of attorney gives the attorney the right to vote on my behalf in respect of all proposals represented at the meeting, regarding the board of directors of the company and any other matters considered at the meeting.

Information on the shareholder granting the power of attorney:

<i>Name:</i>
<i>Registration number/Identification number:</i>
<i>Number of shares in Marel:</i>
<i>E-mail:</i>
<i>Telephone number:</i>

This power of attorney must be dated and signed. Marel hf. must receive this power of attorney prior to the Shareholders' Meeting, either via e-mail (investors@marel.com) or ordinary mail, or at the entrance of the Shareholders' Meeting.

Marel hf. will not be held responsible for any delay which might occur.

Please note that if the shareholder is a legal entity, this form must be signed by an authorized signatory.

Place and date

Signature