

MAREL HF. – ANNUAL GENERAL MEETING

6 MARCH 2018

INFORMATION ON DIVIDEND PAYMENT TO SHAREHOLDERS

As approved by the 2018 Annual General Meeting (AGM) of Marel hf., held on 6 March 2018, the Company will pay a dividend to its shareholders of **4.19 euro cents per share** for the operational year 2017, the estimated total dividend payment will be approximately EUR 29 million, based on the current number of outstanding shares, corresponding to about 30% of Company profits for the year.

The dividend is in line with Marel's targeted capital allocation and dividend policy.

The record date (*arðsréttindadagur*) is **8 March 2018**. The right to a dividend is constricted to shareholders identified in the Company's Shareholders' Registry at the end of the record date.

Ex-date (*arðleysisdagur*), i.e. the day when the Company's shares are traded ex-dividend, is **7 March 2018**, the day following the AGM.

The Company would like to draw special attention to the fact that the dividend will be paid out in Icelandic Krona (ISK). The conversion of the euro over to Icelandic krona is based on the Central Bank of Iceland's mid-rate at the date of the AGM, i.e. EUR/ISK = 123.70

Payment date (*útborgunardagur*) of the dividend is **27 March 2018**.

All inquiries regarding the aforementioned items and other matters pertaining to the dividend payments shall be sent to the Company via email to dividend@marel.com.