

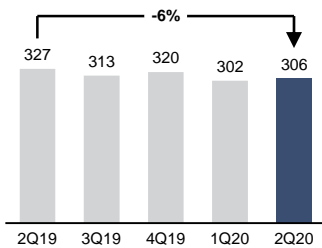
# Marel Q2 2020 Fact Sheet



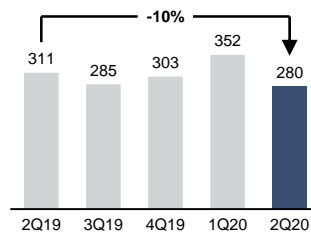
- Marel is a leading global provider of advanced food processing systems, software and services to the poultry, meat and fish industries.
- With around 6,300 employees in over 30 countries, Marel delivered close to EUR 1.3 billion in revenues in 2019 and has created excellent value for its shareholders since listing on NASDAQ Iceland in 1992. In June 2019, Marel began trading on Euronext Amsterdam, marking the dual-listing of Marel on both Euronext and Nasdaq Iceland.
- Revenues are well balanced geographically, consisting of a healthy mix of greenfield projects, standard equipment and recurring service and maintenance revenues.
- Innovation is and has always been at the heart of Marel. Marel invests around 6% of revenues in research and development annually, more than any of its competitors which translated into EUR 82 million in 2019.
- Marel's sales and service network is one of its key assets. A global sales and service organization of over 2,000 staff ensure high performing, reliable equipment and ensure uptime.



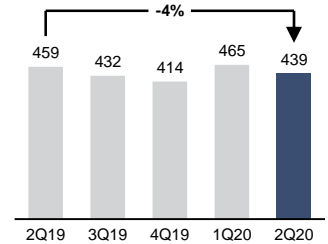
REVENUES  
EUR m



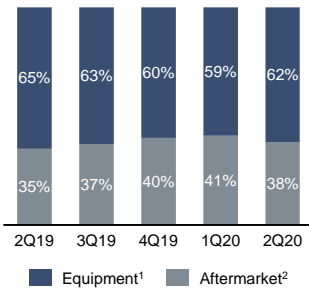
ORDERS RECEIVED  
EUR m



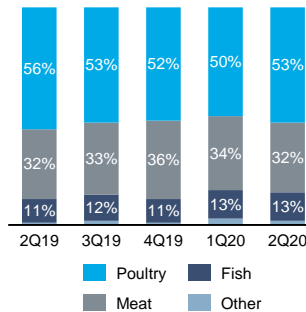
ORDER BOOK  
EUR m



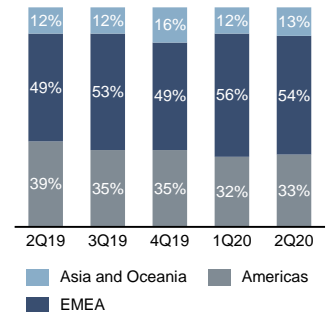
REVENUES BY BUSINESS MIX



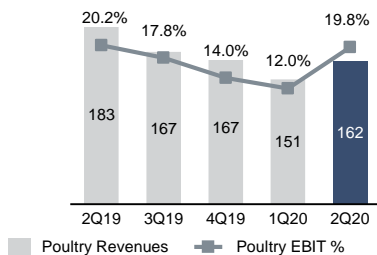
REVENUES BY INDUSTRY  
%



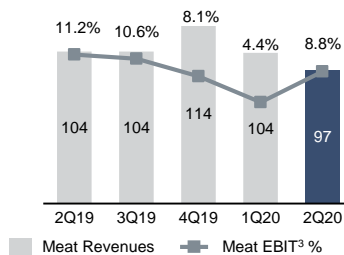
REVENUES BY GEOGRAPHY  
%



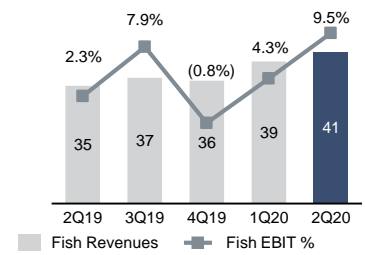
MAREL POULTRY REVENUES  
EUR m



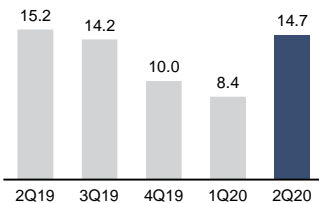
MAREL MEAT REVENUES  
EUR m



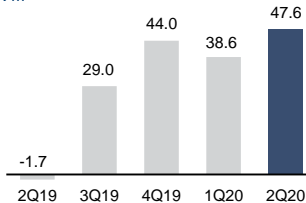
MAREL FISH REVENUES  
EUR m



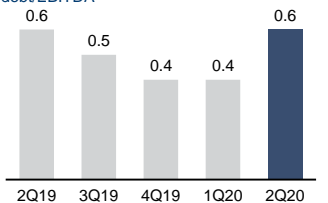
EBIT<sup>3</sup> MARGIN  
%



FREE CASH FLOW  
EUR m



LEVERAGE  
Net debt/EBITDA



<sup>1</sup> Equipment revenues are comprised of revenues from greenfield and large projects, standard equipment and modernization equipment, and related installations <sup>2</sup> Aftermarket revenues are comprised of revenues from maintenance, service and spare parts. <sup>3</sup> Operating income adjusted for PPA-related costs, including depreciation and amortization.