

## MAREL HF. – ANNUAL GENERAL MEETING

2 MARCH 2016

### INFORMATION ON DIVIDEND PAYMENT TO SHAREHOLDERS

As approved by the 2016 Annual General Meeting (AGM) of Marel hf., held on 2 March 2016, the Company will pay a dividend to its shareholders of **1.58 euro cents per share** for the operational year 2015, the estimated total dividend payment will be approximately EUR 11.3 million, based on the current number of outstanding shares, corresponding to about 20% of Company profits for the year.

The dividend is in line with Marel's targeted capital allocation and dividend policy.

The record date (*arðsréttindadagur*) is **4 March 2016**. The right to a dividend is constricted to shareholders identified in the Company's Shareholders' Registry at the end of the record date.

Ex-date (*arðleysisdagur*), i.e. the day when the Company's shares are traded ex-dividend, is **3 March 2016**, the day following the AGM.

The Company would like to draw special attention to the fact that the dividend will be paid out in Icelandic Krona (ISK). However, shareholders who prefer to receive the dividend payment in Euros (EUR) instead shall notify the Company of their preference by email to [dividends@marel.com](mailto:dividends@marel.com), **no later than 9 March 2016**. The notification shall also contain information on the relevant EUR account (including IBAN number, SWIFT code and the address of account holder), to ensure that the dividend payment can be made without difficulties. The account shall be registered to the respective shareholder.

With respect to non-Icelandic shareholders, the Company assumes that they will automatically opt for dividend payment in EUR, unless notified otherwise.

The rate (EUR/ISK) used to calculate the dividend payment is **141.22**, which is the mid-rate of the Central Bank of Iceland, fixed at 11:00 on the date of the AGM, 2 March 2016 (<http://www.sedlabanki.is/hagtalur/opinber-gengisskraning/>).

Payment date (*útborgunardagur*) of the dividend is **23 March 2016**.

All inquiries regarding the aforementioned items and other matters pertaining to the dividend payments shall be sent to the Company via email to [dividends@marel.com](mailto:dividends@marel.com).