

# Marel Q1 2022 Fact Sheet



- Marel is a leading global provider of advanced food processing systems, software and services to the poultry, meat and fish industries.
- With on average 7,140 FTE's in over 30 countries, Marel delivered EUR 371.6m in revenues in Q1 2022 and has created excellent value for its shareholders since listing in 1992.
- Revenues are well balanced geographically, consisting of a healthy mix of greenfield projects, standard equipment and recurring service and maintenance revenues.
- Innovation is and has always been at the heart of Marel. Marel invests around 6% of revenues in research and development annually, more than any of its competitors.
- Marel's unique sales and service network is one of its key assets. A global sales and service organization of over 2,500 staff ensure high-performing and reliable solutions.

7,140  
average FTEs

+30  
countries

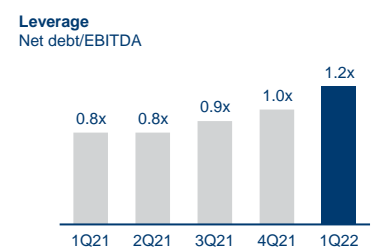
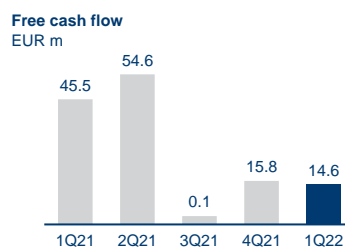
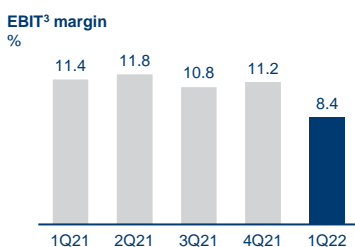
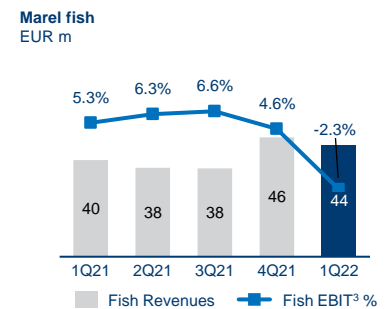
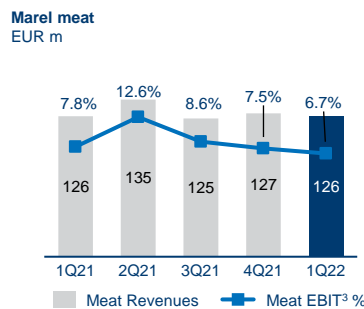
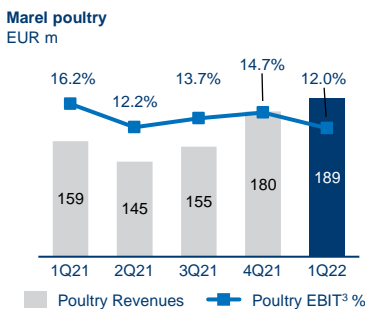
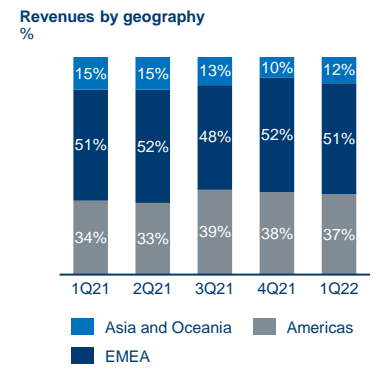
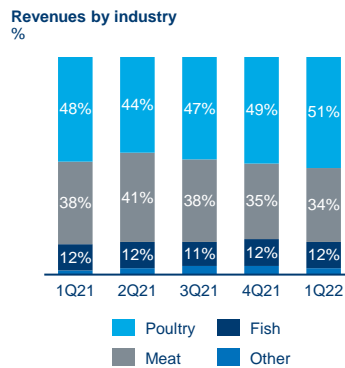
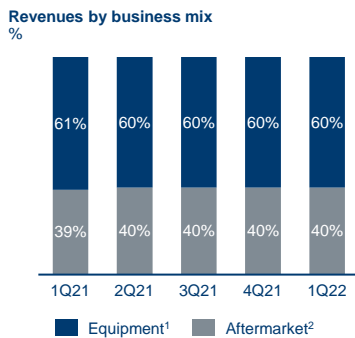
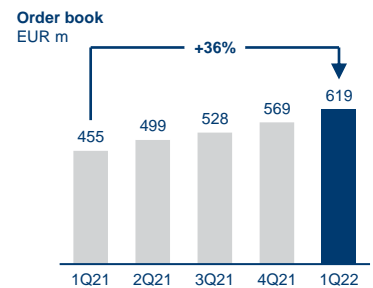
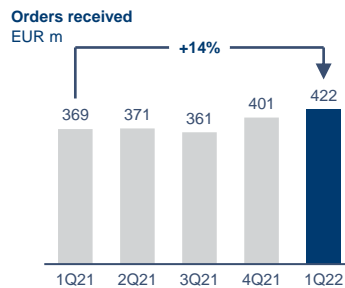
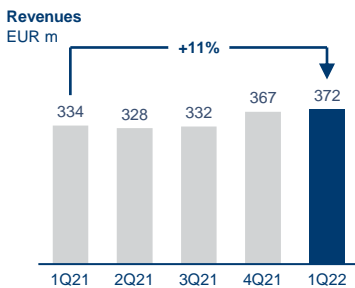
EUR 371.6m  
revenues

Innovation investment  
~6% of revenues

FISH  
12%  
of revenues

POULTRY  
51%  
of revenues

MEAT  
34%  
of revenues



Note: <sup>1</sup> Equipment revenues are comprised of revenues from greenfield and large projects, standard equipment and modernization equipment, and related installations. <sup>2</sup> Aftermarket revenues are comprised of revenues from maintenance, service, and spare parts. <sup>3</sup> Operating income adjusted for PPA related costs, including depreciation and amortization, and acquisition related costs.

**Questions?**  
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