

FINANCIAL SUPERVISORY AUTHORITY

Standard form – Notification of the acquisition or disposal of major proportions of voting rights

Voting rights attached to shares - article 85 of the act on securities transactions no. 108/2007

- 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Marel hf.
- 2. Reason for the notification (please tick the appropriate box or boxes):
 - [X] an acquisition or disposal of voting rights
 - [] an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - [] an event changing the breakdown of voting rights
- 3. Full name of person(s) subject to the notification obligation: The Capital Group Companies, Inc.
- Full name of shareholder(s) (if different from the person mentioned in point 3.): See section 8
- 5. Date of the transaction and date on which the threshold is crossed or reached: 27 Sep 2021
- 6. Threshold(s) that is/are crossed or reached: The Capital Group Companies, Inc. decreased below 5.00% of total voting rights outstanding. Capital Research and Management Company decreased below 5.00% of total voting rights outstanding.
- 7. Notified details:

A) Voting rights attached to shares								
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction					
		Number of Voting rights	Number of Shares	Number of Voting rights % of Voting r		ing rights		
			Direct	Direct	Indirect	Direct	Indirect	
IS000000388 Common Stock	38,684,096	38,684,096			38,004,096		4.93%	
SUBTOTAL A (based on aggregate voting rights)	38,684,096	38,684,096		38,004,096	38,004,096		4.93%	

B) Financial Instruments Resulting situation after the triggering transaction					
N/A					
		SUBTOTAL B (in relation to all expiration dates)			

Total (A+B) [if applicable]	number of voting rights	% of voting rights
38,004,096	38,004,096	4.93%

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Name	% of voting rights if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Capital Research and Management Company		
Capital International, Inc.		
Capital International Sarl		
Total		

9. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date].

10. Additional information:

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl, Capital International K.K, and Capital Group Private Client Services, Inc.CGII management companies and CB&T primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on this Notification are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

Done at Los Angeles on 28 Sep 2021.

By: Vivian Wang, Senior Compliance Associate

hà