

Subtract of Stork Food Systems management information
Period 1 January 2008 – 31 March 2008

Subtract of Stork BV. management information**P/L account for Stork Food Systems 1 January - 31 March 2008**

	Stork Food Poultry & Townsend	Food & dairy	Stork Food Systems Q1 08
Total revenue orders booked off	81,120	13,713	94,833
Total costprice orders booked off	-46,969	-9,879	-56,848
Gross profit	34,151	3,834	37,985
Distribution and selling expenses	-8,556	-1,881	-10,437
Research and development expenses	-4,765	-645	-5,410
Other operating cost	-10,799	-1,099	-11,898
Profit from operations	10,031	209	10,240
EBITDA			12,912

Subtract of Stork BV. management information
Stork Food Systems Balance Sheet as at 31 March 2008

ASSETS

Non-current assets	
Property, plant and equipment	46,375
Goodwill	15,996
Other intangible assets	42,270
	<u>104,641</u>

Current assets

Inventories	53,221
Trade receivables	51,377
Other receivables and prepayments	34,247
Cash and cash equivalents	48,938
	<u>187,783</u>

Total assets	<u><u>292,424</u></u>
---------------------	-----------------------

EQUITY

Capital and reserves attributable to equity holders of the Company

Equity.....	75,461
Minority interest.....	228
Total equity	<u><u>75,689</u></u>

LIABILITIES

Non-current liabilities

Other non-current liabilities	4,020
	<u>4,020</u>

Current liabilities

Trade and other payables	119,713
Borrowings	80,755
Provisions	12,247
	<u>212,715</u>

Total liabilities	216,735
--------------------------	---------

Total equity and liabilities	<u><u>292,424</u></u>
-------------------------------------	-----------------------