

MAREL HF.
ANNUAL GENERAL MEETING 2011

2 March 2011

**INFORMATION ON TOTAL NUMBER OF SHARES AS OF 7 FEBRUARY 2011 AND LIST OF 20
LARGEST SHAREHOLDERS**

The total number of shares in Marel hf. as of 7 February 2011 is **735,568,997**. Due to the fact that Marel does not own any treasury shares (own shares), which do not enjoy voting rights, one vote accompanies each of those 735,568,997 shares at the meeting.

Following is a list of Marel's 20 largest shareholders as of 7 February 2011:

Ranking	Shareholder	Shares	%
1	Eyrir Invest ehf	232.924.713	31,67
2	Horn Fjárfestingarfélag ehf	101.291.743	13,77
3	Grundtvig Invest A/S	61.673.494	8,38
4	Lífeyrissjóður verslunarmanna	42.481.031	5,78
5	Columbia Acorn International	35.369.999	4,81
6	Lífeyrissjóðir Bankastræti 7	30.500.000	4,15
7	Gildi - lífeyrissjóður	18.310.521	2,49
8	Stafir lífeyrissjóður	17.343.664	2,36
9	Sameinaði lífeyrissjóðurinn	16.958.754	2,31
10	Festa - lífeyrissjóður	11.060.000	1,5
11	Columbia Acorn Fund	10.000.000	1,36
12	Ingunn Sigurðardóttir	7.482.779	1,02
13	Helga Sigurðardóttir	5.831.030	0,79
14	Stefnir Ís-15	5.791.102	0,79
15	Súsanna Sigurðardóttir	5.791.055	0,79
16	Stefnir ÍS-5	5.744.362	0,78
17	Eignarhaldsfélag Hörpu ehf	5.406.480	0,74
18	Wanger International	5.336.401	0,73
19	Söfnunarsjóður lífeyrisréttinda	5.290.599	0,72
20	Stapi lífeyrissjóður	4.986.865	0,68
20 largest shareholders		629.574.592	85,62
Other shareholders		105.994.405	14,38
Total shares		735.568.997	100